

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

MCF
MOORS & CABOT
FINANCIAL ADVISORS, LLC
111 DEVONSHIRE STREET
BOSTON, MA 02109

SEC Rule 606 (formerly 11AC 1-6) Quarterly Report for the Quarter Ending September 30, 2007

Securities Listed on NYSE Euronext

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	69.40%
Limit orders as percentage of total non-directed orders	27.44%
Other orders as percentage of total non-directed orders	3.15%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. NYSE Euronext	28.44%
2. Knight Capital Markets, L.L.C.	24.02%
3. National Financial Services L.L.C.	16.13%
4. Automated Trading Desk Financial Services, L.L.C.	8.43%
5. Madoff (Bernard L.) Investment Securities, L.L.C.	7.17%
6. Citadel Derivatives Group, L.L.C.	5.90%
7. UBS Securities, L.L.C.	5.90%
8. E*Trade Cap MKTS/CHXL Trading	2.66%
9. Moors & Cabot, Inc.	0.59%
10. Moors & Cabot Financial Advisors, L.L.C.	0.54%

Information Concerning Significant Venues :

1. NYSE Euronext

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.64%
Limit orders as percentage of total limit orders	68.97%
Other orders as percentage of total other orders	1.43%

2. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.44%
Limit orders as percentage of total limit orders	10.84%
Other orders as percentage of total other orders	41.43%

3. National Financial Services L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	18.90%
	Limit orders as percentage of total limit orders	9.85%
	Other orders as percentage of total other orders	10.00%
4. Automated Trading Desk Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	9.55%
	Limit orders as percentage of total limit orders	3.28%
	Other orders as percentage of total other orders	28.57%
5. Madoff (Bernard L.) Investment Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	9.22%
	Limit orders as percentage of total limit orders	2.63%
	Other orders as percentage of total other orders	1.43%
6. Citadel Derivatives Group, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	7.21%
	Limit orders as percentage of total limit orders	2.46%
	Other orders as percentage of total other orders	7.14%
7. UBS Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	7.73%
	Limit orders as percentage of total limit orders	1.15%
	Other orders as percentage of total other orders	7.14%
8. E*Trade Cap MKTS/CHXL Trading		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.38%
	Limit orders as percentage of total limit orders	0.82%
	Other orders as percentage of total other orders	2.86%
9. Moors & Cabot, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.84%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
10. Moors & Cabot Financial Advisors, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.78%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	80.66%
Limit orders as percentage of total non-directed orders	15.33%
Other orders as percentage of total non-directed orders	4.01%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. National Financial Services L.L.C.	43.07%
2. Knight Equity Markets, L.P.	29.38%
3. UBS Securities, L.L.C.	14.96%
4. Automated Trading Desk Financial Services, L.L.C.	4.01%
5. Moors & Cabot Financial Advisors, L.L.C.	2.74%
6. Citadel Derivatives Group, L.L.C.	2.55%
7. Madoff (Bernard L.) Investment Securities, L.L.C.	1.09%
8. Citigroup Global Markets, Inc.	0.91%
9. Lehman Brothers, Inc.	0.91%
10. Moors & Cabot, Inc.	0.36%

Information Concerning Significant Venues :

1. National Financial Services L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	44.12%
Limit orders as percentage of total limit orders	38.10%
Other orders as percentage of total other orders	40.91%
2. Knight Equity Markets, L.P.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	28.05%
Limit orders as percentage of total limit orders	35.71%
Other orders as percentage of total other orders	31.82%
3. UBS Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	13.80%
Limit orders as percentage of total limit orders	23.81%
Other orders as percentage of total other orders	4.55%
4. Automated Trading Desk Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	4.07%
Limit orders as percentage of total limit orders	1.19%
Other orders as percentage of total other orders	13.64%
5. Moors & Cabot Financial Advisors, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	3.39%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.94%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	4.55%

7. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.90%
Limit orders as percentage of total limit orders	1.19%
Other orders as percentage of total other orders	4.55%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Lehman Brothers, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Moors & Cabot, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.45%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The American Stock Exchange or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	32.33%
Limit orders as percentage of total non-directed orders	65.19%
Other orders as percentage of total non-directed orders	2.49%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. American Stock Exchange	78.86%
2. Knight Capital Markets, L.L.C.	11.19%
3. Citadel Derivatives Group, L.L.C.	3.55%
4. Automated Trading Desk Financial Services, L.L.C.	3.02%
5. E*Trade Cap MKTS/CHXL Trading	1.42%
6. UBS Securities, L.L.C.	1.42%
7. National Financial Services L.L.C.	0.36%
8. NYSE ARCA	0.18%

Information Concerning Significant Venues :

1. American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	94.28%
Other orders as percentage of total other orders	50.00%

2. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.02%
Limit orders as percentage of total limit orders	2.18%
Other orders as percentage of total other orders	28.57%

3. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.99%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.75%
Limit orders as percentage of total limit orders	2.72%
Other orders as percentage of total other orders	14.29%

5. E*Trade Cap MKTS/CHXL Trading

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.75%
Limit orders as percentage of total limit orders	0.54%
Other orders as percentage of total other orders	7.14%

6. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.85%
Limit orders as percentage of total limit orders	0.27%
Other orders as percentage of total other orders	0.00%

7. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.10%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	9.20%
Limit orders as percentage of total non-directed orders	90.80%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Philadelphia Stock Exchange	31.03%
2. The International Securities Exchange	28.74%
3. The Chicago Board Options Exchange	25.29%
4. NYSE ARCA	8.05%
5. The Boston Option Exchange	5.75%
6. American Stock Exchange	1.15%

Information Concerning Significant Venues :

1. The Philadelphia Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	32.91%
Other orders as percentage of total other orders	0.00%

2. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	30.38%
Other orders as percentage of total other orders	0.00%

3. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.00%
Limit orders as percentage of total limit orders	25.32%
Other orders as percentage of total other orders	0.00%

4. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.50%
Limit orders as percentage of total limit orders	5.06%
Other orders as percentage of total other orders	0.00%

5. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	5.06%
Other orders as percentage of total other orders	0.00%

6. American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.27%
Other orders as percentage of total other orders	0.00%